Declaration of Divestment



Allianz profits from the genocide of Palestinians and the destruction of the Earth.

Allianz is a German multinational company headquartered in Munich, Germany. It is **the world's largest insurance company** and the largest financial services company in Europe. Allianz invests **450 million** USD in arms companies that supply military weapons to Israel. These weapons have been used in the occupation and ongoing genocide in Palestine.

Allianz invests in **Elbit Systems**, Israel's largest weapons manufacturer, and is the insurer of its UK factories where deadly 'Hermes' drones are produced and shipped to Israel. These drones are then deployed in surveillance and strike missions in Gaza. Without insurance, Elbit could not continue to operate. This makes Allianz **complicit in the genocide**.

Allianz also sells insurance policies and directly invests more than **2.3 billion** USD (600 million for insurance policies + 1.7 billion investments) in **fossil fuel companies** that fuel the destruction of the environment and supply the Israeli war machine. Among these: **BP, ExxonMobil** and **Chevron**, that provide crude oil to fuel Israel's military and air force. In particular Chevron operates the Arish-Ashkelon pipeline that delivers gas from Israel to Egypt through Palestinian waters, and supplies energy to illegal settlements while cutting electricity to Gaza.

Insurers like Allianz are a key part of the global capitalist system, by **underwriting the risk of weapon companies and actively investing in the arm sector.** They enable weapon companies to expand, kill with impunity and profit from this deadly business.

We condemn Allianz's profiting of the genocide of people and the destruction of the planet.

On 26 January 2024, the International Court of Justice found there are plausible grounds to believe that Israel is committing genocide in Gaza. Under the provisional measures, States and Corporations are required by the Genocide Convention to prevent and to punish genocide.

Allianz has shown no signs of change. Instead of divesting from weapons manufacturers like other companies are doing, Allianz has doubled its investment in 2024.

As an institution we cannot support such genocidal business practices. We firmly believe that we have a responsibility in insuring our business relationships do not sustain the ongoing genocide. We want to contribute to a world free from such genocidal business practices that strives for the liberation of all people.

We will have no ties with those that enal To this effect, [Palestinians and the destruction of the Ea	declare that, as long as Allianz profits from the genocide of
We have no business relationship with doing business with them in the future	
☐ We will cease all business relationship	os with Allianz.
Date, Signature	

Privacy notice

Who we are

"No alliance with genocide"/"Stop insuring genocide" divestment campaign

The campaign has been initiated by a coalition of grassroots collectives active in the Palestine solidarity movement including The Left Berlin, Klima4Palästina, and many more.

Email: stopinsuringGenocide@proton.me

1. Why we collect your data

When your shop signs our divestment declaration, we ask for the shop name so that we can list it on a public list of supporters.

We may also ask for your email address so that we can contact you if we have any questions – but this will not be published.

2. What we publish

We only publish the name of your shop on our website or in campaign materials to show that your business supports the campaign. We do not publish personal data or contact details.

3. Legal basis

We process and publish your shop name on the basis of your consent (please tick the box below and don't forget to sign!) in accordance with Art. 6 (1) (a) GDPR.

4. Withdrawal of consent

You can change your mind at any time.

If you no longer want your shop to be publicly named, simply send a short email to stopinsuringGenocide@proton.me.

We will then remove your shop name from the list as soon as possible.

5. How long we store your data

We only store your data for as long as we need it for this campaign – or until you ask us to delete it.

6. Your rights under the GDPR

You have the right:

- * to find out what data we have stored about you
- * to have incorrect data corrected
- * to have your data deleted
- * to restrict the use of your data
- * receive a copy of your data
- * complain to a data protection authority if you believe that we are not handling your data correctly

Questions?

Date, signature

Questions:
If you have any questions about data protection, please feel free to contact us:
Email: stopinsuringGenocide@proton.me
hereby agree to the above privacy policy.